

REGISTERED NUMBER: IP20187R (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2020
for
Lewisham Family Self Help Association
Limited

Thornton Springer LLP
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

**Lewisham Family Self Help Association
Limited**

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for the Year Ended 31 March 2020**

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**Lewisham Family Self Help Association
Limited**

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS:	Per von Scheibner Lesley Whyte Leo Parchevnikou Daniel Lynch Susan James Jo Hillier Marie Ingham Dagmar Bilon
SECRETARY:	Daniel Lynch
REGISTERED OFFICE:	The Albany Douglas Way London SE8 4AG
REGISTERED NUMBER:	IP20187R (England and Wales)
ACCOUNTANTS:	Thornton Springer LLP Chartered Accountants 67 Westow Street Upper Norwood London SE19 3RW
SOLICITORS:	Housing & Property Law Partnership 99 Charterhouse Street London EC1M 6HR

**Lewisham Family Self Help Association
Limited**

**Report of the Directors
for the Year Ended 31 March 2020**

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

Per von Scheibner
Lesley Whyte
Leo Parchevnikou
Daniel Lynch
Susan James
Jo Hillier
Marie Ingham

Other changes in directors holding office are as follows:

Richard O'Shea - resigned 25 September 2019
Dagmar Bilon – appointed 25 September 2019

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of the Co-operative and Community Benefit Societies Act 2014.

ON BEHALF OF THE BOARD:

.....
ON BEHALF OF THE COMMITTEE
Secretary

Date:

Directors' Responsibilities Statement
on the Unaudited Financial Statements of
Lewisham Family Self Help Association
Limited

We confirm that as directors we have met our duty in accordance with the Co-operative and Community Benefit Services Act 2014 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2020 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:

.....
Daniel Lynch - Director

.....
Lesley Whyte - Director

Date:

**Independent Chartered Accountants' Review Report to the Directors of
Lewisham Family Self Help Association
Limited**

We have reviewed the financial statements of Lewisham Family Self Help Association Limited for the year ended 31 March 2020, which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes 1 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with section 8 of the Co-operative and Community Benefit Societies Act 2014. Our review has been undertaken so that we might state to the company's members those matters that we are required to state to them in an assurance report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its profit for the year then ended;
- in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102. "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and with Co-operative and Community Benefit Societies Act 2014.

Thornton Springer LLP
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Date:

**Lewisham Family Self Help Association
Limited**

**Income Statement
for the Year Ended 31 March 2020**

	31.3.20 £	31.3.19 £
TURNOVER	349,860	292,838
Administrative expenses	<u>(320,027)</u>	<u>(335,779)</u>
OPERATING PROFIT/(LOSS)	29,833	(42,941)
Interest payable and similar expenses	<u>(3,195)</u>	<u>(3,441)</u>
PROFIT/(LOSS) BEFORE TAXATION	26,638	(46,382)
Tax on profit/(loss)	_____ -	_____ -
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	<u>26,638</u>	<u>(46,382)</u>

The notes form part of these financial statements

Lewisham Family Self Help Association
Limited (Registered number: IP20187R)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	31.3.19 £
CURRENT ASSETS			
Debtors	6	63,834	76,927
Cash at bank and in hand		<u>290,986</u>	<u>233,899</u>
		354,820	310,826
CREDITORS			
Amounts falling due within one year	7	<u>(156,281)</u>	<u>(138,925)</u>
NET CURRENT ASSETS		<u>198,539</u>	<u>171,901</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>198,539</u>	<u>171,901</u>
CAPITAL AND RESERVES			
Called up share capital		38	38
Retained earnings		<u>198,501</u>	<u>171,863</u>
SHAREHOLDERS' FUNDS		<u>198,539</u>	<u>171,901</u>

The financial statements have been prepared in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014 and in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Standard applicable in the UK and Republic of Ireland".

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
 Daniel Lynch - Director

.....
 Lesley Whyte - Director

**Lewisham Family Self Help Association
Limited**

**Statement of Changes in Equity
for the Year Ended 31 March 2020**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2018	38	218,245	218,283
Changes in equity			
Total comprehensive income	-	(46,382)	(46,382)
Balance at 31 March 2019	38	171,863	171,901
Changes in equity			
Total comprehensive income	-	26,638	26,638
Balance at 31 March 2020	38	198,501	198,539

The notes form part of these financial statements

Lewisham Family Self Help Association Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Lewisham Family Self Help Association Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Co-operative and Community Benefit Societies Act 2014.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rent receivable and maintenance service fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

	31.3.20	31.3.19
	£	£
Wages and salaries	50,671	39,786
Social security costs	2,814	843
Other pension costs	3,152	1,144
	<u>56,637</u>	<u>41,773</u>

The average number of employees during the year was as follows:

	31.3.20	31.3.19
Operations	2	2
	<u>2</u>	<u>2</u>

**Lewisham Family Self Help Association
Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

5.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 April 2019 and 31 March 2020		<u>9,249</u>
	DEPRECIATION		
	At 1 April 2019 and 31 March 2020		<u>9,249</u>
	NET BOOK VALUE		
	At 31 March 2020		<u>-</u>
	At 31 March 2019		<u>-</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.20	31.3.19
		£	£
	Other debtors	<u>63,834</u>	<u>76,927</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.3.20	31.3.19
		£	£
	Trade creditors	<u>114,523</u>	<u>72,367</u>
	Other creditors	<u>41,758</u>	<u>66,558</u>
		<u>156,281</u>	<u>138,925</u>

**Lewisham Family Self Help Association
Limited**

**Detailed Profit and Loss Account
for the Year Ended 31 March 2020**

	31.3.20		31.3.19	
	£	£	£	£
Turnover				
Rental Optivo/Horizon	126,046		127,726	
Maintenance Services	3,216		2,370	
Rental Chisel Permanent	10,773		(3,553)	
Rental Hexagon	152,573		156,903	
Management fees: Redwood	<u>57,252</u>		<u>9,392</u>	
		349,860		292,838
Expenditure				
Rent & rates	7,925		5,696	
Insurance	3,052		3,454	
Light and heat	-		2,103	
Licence fees Horizon	93,233		95,923	
Licence fees Hexagon	111,727		113,668	
Salaries	49,633		38,952	
Social security	2,814		843	
Pensions	3,152		1,144	
Telephone, post and stationery	852		2,154	
Post and stationery	1,347		7	
Travelling	724		84	
Dues & subscriptions	718		313	
Computer expenses	3,130		2,555	
Repairs & maintenance	31,912		47,138	
Cleaning	-		553	
Maintenance service costs	-		12,123	
Sundries	2,782		409	
Legal & professional	5,844		7,904	
Donations	144		-	
Trustees' expenses	1,038		834	
Bad & doubtful debts	<u>-</u>		<u>(78)</u>	
		<u>320,027</u>		<u>335,779</u>
		29,833		(42,941)
Finance costs				
Bank charges & interest		<u>3,195</u>		<u>3,441</u>
NET PROFIT/(LOSS)		<u>26,638</u>		<u>(46,382)</u>